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TORONTO STOCK EXCHANGE

FILING STATEMENT No. 662.
FILED, NOVEMBER 30th, 1961.

DEC 22 1961

JACOBUS MINING CORPORATION LIMITED

Full corporate name of Company

Incorporated as Jackknife Gold Mines Limited, under Part XI
The Companies Act (Ontario) by letters patent dated December
19th, 1944. Supplementary letters patent to change name and
re-organize capital 1 new for 4 old shares in July, 1955.

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953
(Ontario) by Letters Patent dated May 1st, 1957).

Reference is made to previous
Filing Statement No. 446.

FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things,
an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	Underwriting on unissued treasury shares (see Items 6 and 7 hereof).
2. Head office address and any other office address.	Head Office: Suite 405, 25 Adelaide Street West, Toronto, Ontario. President's Office: Suite 512, 25 Adelaide Street West, Toronto, Ontario.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	President and Director - DAVID T. WINCHELL, 118 Forest Hill Road, Toronto, Ontario, Financier. Executive Vice-President and Director - WALTER H. IRWIN, 1240 Birchview Drive, Lorne Park, Ontario, Metallurgical Engineer. Vice-President and Director - S. A. PERRY, No. 1 Benvenuto Place, Toronto, Ontario, Corporate Secretary and Professional Mining Executive. Secretary and Director - G. D. PATTISON, 235 Dawlish Avenue, Toronto, Ontario, Corporate Secretary and Professional Mining Executive. Treasurer - R. D. BELL, 7 Hi Mount Drive, Willowdale, Ontario Chartered Accountant. Director - LUTHER F. WINCHELL, Jr., Apartment 1001, 585 Avenue Road, Toronto, Ontario, Executive.
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized: 5,000,000 shares with a par value of 35 cents each Issued and Outstanding: 2,850,000 shares, all as fully paid and non-assessable.
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	Nil
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	By agreement dated November 29th, 1961, Draper, Dobie & Co. Ltd. members of the Toronto Stock Exchange, acting for clients, will purchase forthwith 400,000 shares at 50 cents per share, and 200,000 shares at 60 cents per share, from treasury, for a total purchase price of \$320,000. No options to purchase additional shares were granted in the said agreement. Walter H. Irwin, Metallurgical Consultants Limited, a private company controlled by W.H. Irwin, the Executive Vice-President of this Company, holds an option to purchase all or any part of 100,000 treasury shares at 75 cents per share, until February 1, 1964, subject to ratification by the Company's shareholders at the next annual meeting of shareholders.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Draper, Dobie & Co. Ltd. aforesaid have entered into the aforesaid agreement on behalf of Lehigh Securities Limited, Suite 512, 25 Adelaide Street West, Toronto, Ontario, as to a one-half interest, and on behalf of Harvest Queen Mill & Elevator Company, Plainview and Dallas, Texas, and associates as to a one-half interest. David T. Winchell aforesaid, the President of this Company is the controlling shareholder of Lehigh Securities Limited. Harold Hinn, 2001 Maple Avenue, Dallas, Texas, and members of his family are the persons having a greater than 5 per cent interest in the participation by Harvest Queen Mill & Elevator Company and associates.

8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	Nil
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	<p>The Company will use part of the proceeds of sale of the aforesaid treasury shares to repay to Lehigh Securities Limited aforesaid the sum of \$ 70,800 which it has lent to the Company, without interest. Settlement of this debt will be set off against payment by Lehigh Securities Limited of its part of the aforesaid underwriting commitment. The Company may also repay to Canol Metal Mines Limited, a subsidiary, part of the sum of \$88,008.42 which it has lent to the Company, without interest. A part of such proceeds may be advanced to Metal Atomizing and Processing Corporation Limited, a subsidiary, for expansion equipment. The Company will use part of such proceeds for an initial option payment, and for exploration work on a mining prospect in Ontario subject to acquisition of such option, as shall be disclosed in a subsequent filing statement.</p>
10. Brief statement of company's chief development work during past year.	<p>The Company continued to advance money to its wholly owned subsidiary, Metal Atomizing and Processing Corporation Limited at Oakville. The total of investment and advances to date is \$548,042.00. Metal powders are now sold to the chemical industry and to compacting trade or sintered powder industry. Sales for the first ten months of 1961 are slightly over \$60,000.00. Arrangements have been completed to sell into the United States market, and a sales campaign is planned for Great Britain.</p>
	<p>The Company's subsidiary Canol Metal Mines Limited caused the incorporation of Canhart Mines Limited, an Ontario company, to acquire the mining claims formerly held in Manitoba by Dalhart Beryllium Mines & Metals Corporation Limited. Canol will receive 251,831 shares of Canhart for \$34,000 advanced as agreed to clear the claims of certain mortgages. Dalhart has received 254,381 shares of Canhart (90% escrowed) which are being distributed among its shareholders pro rata, Canol is entitled to receive 390,736 additional shares of Canhart in satisfaction, at the rate of 10 cents per share, of \$39,073.62 advanced to Canhart for work done on the Manitoba claims during 1960.</p>
	<p>Canol also optioned the TUK group of four claims near Lac du Bonnet, Manitoba, for \$1500 down and \$3500 and 60,000 shares (75% escrowed) by March 1962. The adjoining WREN group of 15 claims was purchased for \$15,000 from North American Rare Metals Limited. A programme of diamond drilling has been carried out on the WREN claims. Canol retains its original molybdenite prospect at Stormy Mountain in the Yukon. No work was done there, during the past year. Canol participated with other claim holders in the area, in paying the cost of an airborne magnetometer survey on its holdings in the Joutel-Poirier area of Quebec.</p>
	<p>Jacobus has participated during the past summer and early fall, as an equal partner in a joint venture covering preliminary exploration and diamond drilling of certain properties in the Tashota, Fort Hope and Goff Lake areas of Ontario. The Company has paid its one-half share of any option payments made, and of expenses paid to date, and is liable for its share of the final accounts. It is estimated that the Company's total cost for the venture will not exceed \$25,000. Title has been retained in an iron prospect at Goff Lake, on which approximately 600 feet of diamond drilling was done. No other properties investigated by the venture have been protected.</p>
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	Not applicable
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Not applicable

STATEMENT I

FINANCIAL STATEMENTS

JACOBUS MINING CORPORATION LIMITED

(Incorporated under the laws of the Province of Ontario)

BALANCE SHEET AT OCTOBER 31, 1961

ASSETS

<u>Current Assets</u>		<u>Current Liabilities</u>	
Cash in bank	\$ 572.51	Accounts payable and accrued charges	\$ 17,737.90
Accounts receivable - sundry	<u>4,154.11</u>	Due to Canol Metal Mines Limited	\$ 86,008.42

Investment in and Advanced to Controlled

Metal Atomizing and Processing Corporation Limited		Capital Stock	
5,003 Common shares of no par value and 39,500 Class "A" redeemable preference shares of \$10.00 each - at cost Advances	400,000.00 148,042.31 548,042.31	Authorized: 5,000,000 shares with a par value of .35¢	\$1,750,000.00

Issued:

	No. of Shares	Premium or (discount) on shares
Canol Metal Mines Limited 430,000 escrowed and 1,623,155 free shares of \$1.00 each	426,750.00	

Sub-Arkose Development Limited 10,000 Common shares of no par value at cost Advances	\$10,000.00 15,000.00	25,000.00	999,792.31
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Mining Claims
Acquired for 150,000 shares in the company at .90¢ per share and \$23,750.00 in cash

Machinery and Equipment - at cost - Note 1 Furniture and Fixtures - at cost - Note 1

Deferred Charges - Statement III Development, exploration and administration

410,727.66	
\$1,595,599.82	

Approved by the Board

K. J. Jacobus Director
A. W. Green Director

\$1,595,599.82

STATEMENT II

JACOBUS MINING CORPORATION LIMITED

STATEMENT OF DEFICIT

FOR THE TEN MONTH PERIOD ENDED OCTOBER 31, 1961

Mining claims and options abandoned prior to 1961	\$284,370.00
Buildings, machinery and equipment abandoned prior to 1961	6,333.74
Expenditures incurred in connection with claims abandoned prior to 1961	
Development and exploration	\$210,997.06
Administration	<u>74,245.07</u>
	<u>285,242.13</u>
	\$575,945.87
Add: Mining claims and options abandoned during period	3,600.00
Expenditures written off during period	
Development and exploration	5,805.90
Administration	<u>2,004.30</u>
	<u>7,810.20</u>
	<u>11,410.20</u>
Deficit October 31, 1961	\$587,356.07
	<u>=====</u>

STATEMENT III

JACOBUS MINING CORPORATION LIMITED

STATEMENT OF DEFERRED CHARGES

FOR THE TEN MONTH PERIOD ENDED OCTOBER 31, 1961

<u>Development and Exploration</u>	
Balance, December 31, 1960	199,177.85
Expenditures during period	
Abstracts and surveys	\$1,819.98
Engineering fees and expenses	80.00
Labour and board	367.92
Travel and transportation	<u>(94.66)</u>
	<u>2,173.24</u>
Less: Written off to deficit	<u>201,351.09</u>
	<u>5,805.90</u>
	\$195,545.19
<u>Administration</u>	
Balance, December 31, 1960	175,175.47
Expenditures during period	
Bank charges	38.55
Legal and audit	300.00
Transfer agents fees and expenses	796.22
Filing fees	80.00
Salaries	3,640.00
Directors fees	150.00
Shareholders' information	2,055.57
Donations	150.00
Taxes	154.15
Travelling expense	48.76
General office expense	301.47
Rent	2,117.40
Telephone and telegraph	1,576.23
Auto expense	
Administration fee	4,000.00
Publicity	3,457.33
Sundry	425.60
Consulting fees and expenses	<u>1,907.06</u>
	<u>21,198.34</u>
Less: Written off to deficit	<u>196,373.81</u>
	<u>2,004.30</u>
	194,369.51
<u>Joint Venture - Note 2</u>	
Expenditures during period	
	<u>20,812.96</u>
	<u>\$410,727.66</u>
	<u>=====</u>

Subject to Attached Notes

JACOBUS MINING CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS AT OCTOBER 31, 1961

1. No provision has been made for depreciation of machinery and equipment and furniture and fixtures prior to or for the period ended October 31, 1961.
2. The company participated as an equal partner in an exploration and diamond drilling venture in the Goff Lake, Tashota and Fort Hope areas of Ontario, during the summer of 1961. Under the arrangement the company agreed to pay one-half of all exploration expenses to earn one-half of all benefits. It is estimated that the venture will finally cost a total of \$50,000., the company's share being \$25,000. The company has advanced approximately \$20,000. of such sum to date. The company has earned a 50% interest in certain mining claims which have been retained by the venture.

JACOBUS MINING CORPORATION LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

For the ten month period ended October 31, 1961

Source of funds

Proceeds from sale of 45,000 shares, Canol Metal Mines Limited	19,592.50
Decrease in working capital	58,092.04
	<hr/> 77,684.54 <hr/>

Application of funds

Advances to Metal Atomizing and Processing Corporation Limited	33,500.00
Development and exploration expenditures	22,986.20
Administrative expenditures	21,198.34
	<hr/> 77,684.54 <hr/>

APPROVED:

W. J. Muller Director

W. J. Muller Director

METAL ATOMIZING AND PROCESSING CORPORATION LIMITED
INTERIM BALANCE SHEET
AS AT 31ST OCTOBER, 1961

ASSETS

<u>Current</u>	
Cash on hand	\$ 50.00
Accounts receivable - trade	\$12,807.04
- sundry	13,138.50
Inventories at the lower of cost or market values - Raw materials	\$ 7,520.29
- Finished Goods	49,571.14
- Miscellaneous	1,750.00
	<u>58,841.43</u>
	\$ 72,029.93

Fixed

<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Net Book Value</u>
\$ 31,428.75	\$ 31,428.75	
156,922.72	\$ 7,846.14	149,076.58
98,223.35	16,914.28	81,309.07
3,701.73	686.90	3,014.83
Laboratory equipment	3,071.77	2,457.42
Automobile	5,602.00	3,921.40
	<u>1,680.60</u>	
\$298,950.32	\$27,742.27	271,208.05
<u>Other Assets</u>		
Inventions, developments and processes	23,925.51	
Incorporation expense	6,518.57	

LIABILITIES

<u>Current</u>	<u>148,042.31</u>
Bank overdraft	\$ 42,980.47
Lien note payable	1,044.83
Income tax deductions	345.20
Accounts payable and accrued charges	11,137.70
	<u>55,508.20</u>
<u>Deferred</u>	
Loan - Jacobus Mining Corporation, Limited	
<u>Authorized</u>	
39,500 Non-cumulative, non-voting, redeemable Class A, 6% preference shares, par value \$10.	\$395,000.00
95,500 Non-cumulative, non-voting, redeemable Class B, 6% preference shares, par value \$10.	955,000.00
150,000 Common shares, no par value \$10.	150,000.00
	<u>\$1,500,000.00</u>
<u>Issued and fully paid</u>	
39,500 Class A preference shares	\$395,000.00
5,005 Common shares	5,005.00
	<u>\$400,005.00</u>
<u>SURPLUS (DEFICIT) ACCOUNT</u>	
Loss to 31st December, 1959	\$113,233.85
1960 Loss	93,320.85
1961 Loss to 31st October	20,861.75
Life insurance premiums	2,457.00
	<u>229,873.45</u>
	<u>\$170,131.55</u>
	<u>\$373,682.06</u>

METAL ATOMIZING AND PROCESSING CORPORATION LIMITED
 INTERIM MANUFACTURING ACCOUNT
 FOR THE TEN MONTHS ENDED 31st OCTOBER 1961

Raw Materials, inventory 31st December, 1960	\$ 4,992.84
Purchases, including freight in	<u>51,260.36</u>
Less, Inventory Raw Materials, 31st October, 1961	\$56,253.20 <u>7,520.29</u>
Cost of Raw Materials used	\$48,732.91
Wages	18,670.05
Sub contract re castings	613.08
Heat, light, power and water	4,139.41
Repairs and maintenance	1,538.40
Factory supplies and expense	4,028.81
Workmen's compensation	52.31
Insurance	1,187.22
Unemployment insurance	226.78
Taxes	3,154.02
Customs and duty	253.92
Consulting fee	4,250.00
Packaging supplies	<u>427.86</u>
Cost of Goods Manufactured	\$87,274.77 =====

METAL ATOMIZING AND PROCESSING CORPORATION LIMITED
 INTERIM STATEMENT OF PROFIT AND LOSS
 FOR THE TEN MONTHS ENDED 31st OCTOBER 1961

<u>SALES</u> - Powder	\$60,041.26
- Castings	5,397.52
- Dross	<u>193.23</u>
	\$65,632.01
Inventory of - Finished Goods, 31st December, 1960	\$ 29,282.52
- Miscellaneous material, 31st December, 1960	1,870.60
Cost of Goods Manufactured	87,274.77
Freight - cartage	<u>1,047.58</u>
	\$119,475.47
Less, Inventory of Finished Goods and miscellaneous material (\$1,750.00) 31st October, 1961	<u>51,321.14</u>
<u>COST OF GOODS SOLD</u>	<u>68,154.33</u>
	\$ 2,522.32

EXPENSES

Office salary	\$ 2,552.00
Royalty	551.01
Head office salaries	1,575.00
Printing and stationery	152.92
Advertising and promotion	5,757.58
Automobile expense	193.22
Bank charges	1,171.44
Professional charges	1,655.00
Dues and subscriptions	304.94
Postage	316.96
Telephone and telegraph	1,847.99
Travelling	1,506.80
Capital and place of business tax	201.72
Office supplies and expense	422.25
Miscellaneous expense	<u>130.60</u>
	<u>18,339.43</u>
<u>NET LOSS</u> without provision for depreciation	<u>\$20,861.75</u>

STATEMENT

CANOL METAL MINES LIMITED

(Incorporated under the laws of the Province of Ontario)

BALANCE SHEET AT OCTOBER 31, 1961

ASSETS

<u>Current Assets</u>	\$ 7,125.34
Cash in bank	\$ 13,742.27
President's trust bank account	\$ 1,670.85
Sundry advances, accounts and loans receivable	\$ 12,016.75
Advances to parent company, Jacobus Mining Corporation Limited	\$ 88,008.42
 <u>Investments in and Advances to Other Corporations</u>	
Advance to subsidiary company, Canhart Mines Limited - Notes 1 and 2	76,574.19
Investment in shares of a mining company Valued at not exceeding cost	470.88
 <u>Mining Claims</u>	
24 Unpatented mining claims in the Upper Sheep Creek area of the Yukon, acquired for 1,000,000 shares in the company issued at a discount of 90% and 6 contiguous claims acquired for staking costs	77,045.07
50 Claims Joutel Township in the Province of Quebec, acquired for cash	2,180.00
20 Claims Kawitos Lake Area in the Province of Quebec, acquired for cash	1,500.00
15 Unpatented mining claims in the Lac du Bonnet Mining Division in the Winnipeg District of the Province of Manitoba acquired for cash	15,000.00
 <u>Option Payment - See Note</u>	
Deferred Development - Statement II Development and Exploration expenses Organization and administration expenses	318,576.48 42,140.50
	360,716.98
	\$673,380.34
 <u>Current Liabilities</u>	
Accounts payable and accrued charges	
Cash	\$ 5,000,000.00
 <u>Capital Stock:</u>	
Authorized:	5,000,000 shares of a par value of \$1.00 each
 <u>Issued:</u>	
Claims:	
Cash	
Balance Dec. 31, 1960 and Oct. 31, 1961	1,000,000
Issued for Shares	\$ 900,000.00
Discount on shares	100,000.00
 <u>Investments in and Advances to Other Corporations</u>	
Advance to subsidiary company, Canhart Mines Limited - Notes 1 and 2	76,574.19
Investment in shares of a mining company Valued at not exceeding cost	470.88
 <u>Mining Claims</u>	
24 Unpatented mining claims in the Upper Sheep Creek area of the Yukon, acquired for 1,000,000 shares in the company issued at a discount of 90% and 6 contiguous claims acquired for staking costs	77,045.07
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 <u>Option Payment - See Note</u>	
Deferred Development - Statement II Development and Exploration expenses Organization and administration expenses	318,576.48 42,140.50
	360,716.98
	\$673,380.34

Approved by the Board

Walt Disney Director Walt Disney Director

Subject to Attached Notes

STATEMENT II

CANOL METAL MINES LIMITED
STATEMENT OF DEFERRED CHARGES
FOR THE TEN MONTHS ENDED OCTOBER 31, 1961

	Balance Dec. 31, 1960	Period Oct. 31, 1961	Total Oct. 31, 1961
<u>Plant, Buildings, Stores, etc.</u>			
Plant and equipment	\$56,913.40	(\$56,913.40)	-
Supplies and spare parts	12,568.63	{12,568.63}	-
Caboosees	13,594.66	{13,594.66}	-
Power house	270.44	270.44	-
Powder house	122.23	{122.23}	-
Other	760.53	{760.53}	-
	\$84,229.89	(\$84,229.89)	
<u>Exploration and Development</u>			
Mechanical and electrical	5,529.01	\$ 411.25	\$ 5,529.01
Supervision	20,393.14	1,550.00	20,843.39
Engineering salaries and fees	19,210.78	394.24	20,760.78
Travel expense	20,575.13	(125.00)	20,969.37
Telephone and telegraph	3,004.84	57.13	3,061.97
Insurance	5,607.52	1,246.07	6,853.59
Equipment rental	5,438.45	125.00	5,563.45
Workmen's compensation	2,951.33	(131.10)	2,820.23
Miscellaneous	3,332.68	17.54	3,350.22
Camp operation	8,328.68	8,328.68	
Truck and bombardier	5,694.00	5,694.00	
Transportation of equipment	8,500.00	8,500.00	
Commissary supplies	1,265.56	494.10	1,759.66
Prospecting and option payments	13,310.33	2,414.48	15,724.81
Management fees	14,000.00	14,000.00	
Camp preparation	20,026.19	20,026.19	
Government licenses and fees	2,810.53	951.75	3,762.28
Adit	33,715.31	33,715.31	
Trestle and hoist set up	4,594.59	4,594.59	
Underground diamond drilling	22,029.70	22,029.70	
Compressor - labour and supplies	2,421.38	2,421.38	
Light plant - labour and supplies	1,262.61	1,262.61	
Water supply	108.12	108.12	
Assaying	4,300.99	11.83	4,312.82
Holiday pay	1,589.93	1,589.93	
Hoisting	244.95	244.95	
Geophysical work	2,851.10	2,851.10	
Medical	193.45	193.45	
Abandoned Plant, Buildings, Stores, etc.		61,781.79	61,781.79
Drilling		6,246.60	6,246.60
Abandoned Mining Claims		9,715.50	9,715.50
	\$233,290.30	\$85,286.18	\$318,576.48
<u>Organization and Administrative Expenses</u>			
Printing and stationery	\$ 1,049.85	\$ 7.96	\$ 1,057.81
Advertising and sales promotion	3,091.19	-	3,091.19
Interest and bank charges	(70.63)	262.90	192.27
Legal and audit	5,942.92	-	5,942.92
Dues and subscriptions	250.00	250.00	250.00
Telephone and telegraph	2,785.92	99.90	2,885.82
Miscellaneous taxes and licenses	111.00	81.00	192.00
Office supplies and expense	161.00	-	161.00
Directors fees	450.00	450.00	450.00
Transfer agents fees and expenses	3,929.72	389.02	4,318.74
Organization expense	4,215.07	-	4,215.07
Donations	100.00	100.00	100.00
Salaries	3,724.02	3,724.02	
Head office accounting and administrative fees	2,300.00	7,052.66	9,352.66
Travel	4,832.32	478.05	5,310.37
Miscellaneous	840.63	50.00	890.63
	\$33,719.01	\$8,421.49	\$42,140.50

CANOL METAL MINES LIMITED

NOTES TO FINANCIAL STATEMENTS AT OCTOBER 31, 1961

1. Under an agreement dated April 4, 1960, the company is entitled to receive the following shares of Canhart Mines Limited.

Advances	Shares In Canhart Mines Limited
\$34,000.00 advanced to Canhart Mines Limited to acquire the assets and liabilities of Dallhart Beryllium Mines and Metals Corporation Limited	251,831
39,073.62 advanced to Canhart Mines Limited. These shares to be issued at a discount of 90%	390,736
\$73,073.62	642,567

2. The company holds an option to purchase 4 unpatented mining claims TUK 1-4 Lac du Bonnet Mining Division, Manitoba. The company paid \$1,500.00 on securing the option, and to exercise it must pay an additional \$3,500.00 before March 1st, 1962, and shall deliver 60,000 shares in its capital, whereof 12,000 shares shall be free from escrow and 48,000 shares may be delivered in escrow, subject to the usual restrictions as to release and transfer required by the Ontario Securities Commission. The company must also perform one year's assessment work.

13.	Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	140,000 shares are held in escrow by The Toronto General Trusts Corporation Limited, at Toronto, subject to the prior consent of the Toronto Stock Exchange before any release.																												
14.	Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	A.M.Kidder & Co., 302 Bay Street Toronto 120,000 shares The aforesaid shares are beneficially owned by Irene M. Winchell, 118 Forest Hill Road, Toronto, Ontario																												
15.	Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	Draper Dobie & Co.Ltd., 25 Adelaide St.W.Toronto, (not beneficially owned) 634,875shares A.M.Kidder & Co.302 Bay St.Toronto 247,100 A.M.Kidder & Co.Inc.276 St.JamesSt.W.Montreal 13,700 (not beneficially owned. 120,000 escrowed) Davidson & Co. 25 Adelaide St.W.Toronto (not beneficially owned) 108,275 Harvest Queen Mill & Elevator Co. P.O.Box 991,Plainview,Texas U.S.A. (beneficially owned) 100,000 James Richardson & Sons,173 Portage Ave. Winnipeg, Manitoba. (not beneficially owned) 92,137 David T.Winchell and Irene M.Winchell, aforesaid, respectively own 610,387 shares and 225,000 shares, some of which are included in the shares registered in the names of brokers as aforesaid.																												
16.	Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	David T.Winchell, Irene M.Winchell and Harold Hinn and/or Harvest Queen Mill & Elevator Company, all aforesaid.																												
17.	If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<table border="1"> <thead> <tr> <th>Company</th> <th>No. of shares</th> <th>Book value</th> <th>Market value</th> </tr> </thead> <tbody> <tr> <td>Metal Atomizing and Processing Corp.Ltd.</td> <td>Common npv. - 5,003</td> <td>\$5,000.00</td> <td>Nil</td> </tr> <tr> <td>Canol Metal Mines Limited</td> <td>Class A redeemable Preference - 39,500</td> <td>\$395,000.00</td> <td>Nil</td> </tr> <tr> <td>Sub-Arkose Development Ltd.</td> <td>Escrowed - 430,000</td> <td>\$24,650.00</td> <td>No bid offered at 50¢</td> </tr> <tr> <td></td> <td>Free - 1,623,155</td> <td>\$402,100.00</td> <td>Nil</td> </tr> <tr> <td></td> <td>Common - 10,000</td> <td>\$10,000.00</td> <td>Nil</td> </tr> <tr> <td></td> <td>npv.</td> <td></td> <td></td> </tr> </tbody> </table>	Company	No. of shares	Book value	Market value	Metal Atomizing and Processing Corp.Ltd.	Common npv. - 5,003	\$5,000.00	Nil	Canol Metal Mines Limited	Class A redeemable Preference - 39,500	\$395,000.00	Nil	Sub-Arkose Development Ltd.	Escrowed - 430,000	\$24,650.00	No bid offered at 50¢		Free - 1,623,155	\$402,100.00	Nil		Common - 10,000	\$10,000.00	Nil		npv.		
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18.	Brief statement of any lawsuits pending or in process against company or its properties.	Nil																												
19.	The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	None																												
20.	Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	No other material facts. The shares underwritten pursuant to the aforesaid agreement, are in primary distribution																												

DATED November 29th 1961.
CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

JACOBUS MINING CORPORATION LIMITED

"W.H. Irwin"

Per: Dobie

CORPORATE

SEAL

"G.D. pattison"

Per: G.D. Pattison

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

DRAPER,DOBIE & CO. LTD.

"H.W. Knight,Jr"

Per: H.W. Knight Jr

"G.W. Gooderham"

Per: G.W. Gooderham